

# Statement, waiver and authorization respecting a GENERAL trust bank account

Under section 12 of the Regulation respecting trust accounting by chartered professional accountants and the indemnity fund of the Ordre des comptables professionnels agréés du Québec.

## Part 1 Signatory information

Firm name

Address

Suite

City

Province

Postal code

Country

Telephone

	Signatory ①	Signatory ②	Signatory ③
First name			
Last name			
CPA Member No.	4XXXXX	4XXXXX	4XXXXX

## Part 2 Account information

Account opened in the name of<sup>1</sup>

Account opening date

Branch No. (transit)

Financial institution No.

Account No.

Financial institution name

Address

Suite

City

Province

Postal code

Country

Contact person

Telephone

<sup>1</sup> Under section 7 of the Regulation, a trust account can be opened in the name of the partnership or joint-stock company within which a member practices the profession, provided a member practicing therein assumes direct control over this account.

## Part 3 CPA statement and signature

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1. I (we) declare that:
  - a) the above-mentioned information about the bank account is correct and complete;
  - b) this account is a general trust account;
  - c) this account complies with the Regulation respecting trust accounting by chartered professional accountants and the indemnity fund of the Ordre des comptables professionnels agréés du Québec (the "Regulation");
  - d) this account is intended to receive funds that are remitted to me (us) in trust in the practice of my (our) profession.
2. In accordance with section 12 (paragraph 2) of the Regulation, I (we) irrevocably waive the interest or other income from this general trust bank account and authorize the above-mentioned financial institution to directly transfer to the Ordre des comptables professionnels agréés du Québec (the "Order") the interest and other income from this account, less administration costs, if any.
3. In accordance with sections 12 and 25 of the Regulation, I (we) grant an irrevocable authorization entitling the Board of directors, the Executive committee, the president, the secretary, the Professional inspection committee, the person in charge of professional inspection appointed in accordance with section 90 of the Professional Code (chapter C-26), an inspector or a syndic of the Order to:
  - a) request and obtain at any time from the depositary financial institution with which any general trust bank account has been opened, all the information or explanations that are necessary or useful for the purposes of this Regulation;
  - b) require and obtain from the depositary financial institution with which are deposited funds belonging to a client that should have been deposited in a general trust bank account, all the information or explanations that are necessary or useful for the purposes of this Regulation;
  - c) block the funds deposited;
  - d) take possession of any property entrusted to me (us), revoke my (our) signature(s) or close the account;
  - e) dispose of the deposited funds for the purposes for which they were entrusted to me (us), if my permit (the permit held by one of us) is revoked, I am (one of us is) subject to a striking off the roll or a limitation of the right to practice, if I (we) cease to practice or am (are) in a situation where a provisional guardian or an assignee may be appointed, or when the interests of the person so require;
  - f) require that I (we) obtain, at my (our) expense, the cosignature of another member designated by the Professional inspection committee or a syndic of the Order, to draw cheques and other payment orders on the account.
4. In accordance with sections 14 and 15 of the Regulation, I (we) undertake to immediately notify the Order in the event of a change in depositary financial institution, the opening or closing of a general trust bank account, or the addition or removal of a signatory on a general trust bank account by submitting the appropriate form, duly completed and signed, to the Order and retaining a copy thereof.
5. I (we) authorize the above-mentioned depositary financial institution to notify the Order if the balance of the above-mentioned account falls below zero.

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Signatory ①

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Signatory ②

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Signatory ③

 **Upon opening the general trust bank account, please return this duly completed and signed form to the Order, along with a void cheque, using one of the following methods:**

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| ▶ By mail to:<br>Soutien à l'exercice de la profession, Ordre des CPA du Québec<br>5, Place Ville Marie, suite 800, Montréal (Québec) H3B 2G2 | ▶ By email to: <a href="mailto:redditiondecomptes@cpaquebec.ca">redditiondecomptes@cpaquebec.ca</a><br>▶ Information: 514 288-3256 [2630] 1 800 363-4688<br><a href="mailto:redditiondecomptes@cpaquebec.ca">redditiondecomptes@cpaquebec.ca</a> |
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**⚠ You must also submit a copy of the form to the depositary financial institution and retain a copy for your records.**

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<sup>2</sup> Under section 22 of the Regulation, a single statement is sufficient for all the chartered professional accountants who have a joint trust bank account, provided this statement contains the names of all the chartered professional accountants who manage the account and is signed by each.