

“Young CPAs of Montreal Annual Case Study Contest” rules

Subject to applicable legislation in Quebec, these rules govern all aspects of the “Young CPAs of Montreal Annual Case Study Contest” and are binding upon the parties, i.e. the Young CPAs of Montreal (hereinafter “Young CPAs”) and contest participants.

1. CONTEST PERIOD

Registration for the contest begins on February 13, 2017 and ends on March 17, 2017 (11:59 EST). The contest will be held on March 25, 2017.

2. HOW TO ENTER

To enter, you must fill out the registration form available at www.cpaquebec.ca/annual-case-contest.

Participating teams must each be made up of three students from the same university. Each team will appoint a team leader to fill out the registration form.

A team’s entry is confirmed once the registration form has been completed and sent. Registration forms must be submitted by no later than March 17, 2017 (11:59 p.m. EST).

The number of teams will be limited as follows per year of the undergraduate program:

- 1st year: 15 teams
- 2nd year: 10 teams
- 3rd year: 10 teams

If these spots are not filled by March 17, 2017, we will continue to accept registration forms.

If the 1st year category is full on that date, but a 1st year team still wants to participate, it will be allowed to register in the 2nd or 3rd year categories provided those categories are not full on March 17, 2017. The same will apply if the 2nd year category is full on March 17, 2017 and a 2nd year team still wants to participate; it will be allowed to register for the 3rd year category.

Students who register must be sure that they are present on the day of the contest, which is March 25, 2017. In the event that a participant withdraws, he or she may be replaced by another student. All incomplete teams must inform the Young CPAs committee of this by no later than on the day of the contest, prior to the beginning of the event.

HOW THE EVENT WORKS

There are three team categories: 1st year, 2nd year and 3rd year.

A few days before the event, each team in a category will be informed of the accounting firm in the Montreal region where they will compete.

1st year teams will have two hours to prepare and solve a case involving general accounting knowledge. 2nd and 3rd year teams will have three hours. Students will have to prepare a PowerPoint presentation and discuss their solution to the case before a jury composed of three CPAs or candidates to the CPA profession. Each team will be allotted 20 minutes to present their solution.

The first team will begin the contest at 9 a.m. Every thirty minutes after that, another team will begin the contest. Teams will be informed of their starting time a few days before the event.

Each category has its own jury. Each jury will decide which teams finish 1st, 2nd and 3rd in their respective category.

All reference materials and handbooks are allowed. Students must bring at least one laptop computer to prepare the PowerPoint presentation.

They will not be allowed to use the Internet, and their entire team will be disqualified if they do so.

3. ELIGIBILITY REQUIREMENTS

Participants must reside in Quebec and be enrolled in the winter 2017 session of an undergraduate accounting program at a Quebec university.

To be admitted to the 1st year category, each participant must have earned at least 30 credits. For the 2nd year category, each participant must have earned between 30 and 59 credits. For the 3rd year category, each participant must have earned 60 or more credits. Teams may be registered in a higher category, as described in the "How to Enter" section.

Staff members of the Order and the persons with whom they are domiciled are not eligible to enter the contest. The Order's members and candidates for the profession registered with the Order are also excluded from the contest.

4. DESCRIPTION OF THE PRIZES

A total of \$6,750 in prizes presented by the event's partners will be divided up as follows between the nine winning teams (three teams per 1st, 2nd and 3rd year category):

- 1st prize: \$1,000
- 2nd prize: \$750
- 3rd prize: \$500

5. METHOD OF AWARDING THE PRIZES

The prizes are awarded based on the place in which the teams finish by the end of the contest day on March 25, 2017.

The winning teams will be announced at Les 3 Brasseurs microbrewery at 105 Saint Paul Street East, Montreal, Quebec H2Y 1G7.

6. CLAIMING THE PRIZES

The amount of money awarded for each of the three prizes will be presented by the Young CPAs of Montreal in the form of a cheque made out in equal amounts to each participant of the three winning teams.

The prizes may only be claimed by persons entered in the contest, who will release Young CPAs from any liability, especially with respect to damages or losses arising from participation in the contest, or from the awarding or use of the prize.

7. GENERAL RULES

The winners authorize Young CPAs to validate their enrollment with the university faculty indicated on the contest registration form. The winners authorize Young CPAs to use their name, their photo, the name of their educational institution, and any statement made regarding the contest for promotional purposes, without any form of compensation.

By participating in this activity, you agree to allow photos and videos of you to be taken and published on the CPA Order's website, in e-newsletters, in newspapers or on social media used by the CPA Order or the Young CPAs of Montreal.

Refusal to accept one of the prizes releases Young CPAs from any and all responsibilities and obligations towards the winners.

Any false statement made by a participant will result in his or her automatic disqualification from the contest.

Young CPAs reserves the right to end this contest if events beyond its control prevent it from continuing the contest. In such an event, it will bear no liability.

Participants agree to be bound by these rules and the decisions of Young CPAs, which is conducting this contest, and whose decisions are final and without appeal.

Young CPAs and the persons for whose benefit this contest is being held will accept no liability whatsoever in any event where their inability to act is the result of an event or circumstance that is beyond their control, or of a strike, lock-out or any other labour dispute at the places of business of organizations or firms whose services are used in conjunction with this contest.

The French and English versions of these rules can be found on the Order's website at www.cpaquebec.ca/concours-annuel-cas and www.cpaquebec.ca/annual-case-contest. In the event of a dispute, the French version will prevail over the English.

Participants authorize the Quebec CPA Order to use their identity information to communicate with them regarding the CPA profession for non-commercial purposes.

By entering the contest, you accept these rules.